

## ATTA FINANCIAL REPORT 2002/2003

ATTA has again had another successful year, managing to spend less and generate a surplus! However, this is slightly skewed as we have an outstanding account for the new race numbers, which should have been reflected in the 2002-2003 financial year. We also have the Hilly Shirts to pay for shortly. Membership is up slightly, from 97 to 110 despite the increase from \$10-15 this year. Entry fees are up by about \$1500 on the previous year, due in part to the good turn out for the 40km championships, the Kings Park races, in particular the 'Early Bird' series which again proved popular with the Triathletes, and many WACF riders prior to the Crit series in January. We were again fortunate to receive a grant from Bikewest (\$950.40) for the running of the 40km Championships. We have also received money from TITTA for Insurance costs.

Again, our major area of expenditure was Insurance, consisting of an initial amount of \$1642.75, followed by an additional amount of \$240.45 when Tasmania came on board. The 'Prize' column was also quite high, but this consists not only of prize money for the 40km, but a new batch of medals, Hilly shirts, engraving on the various trophies and medals. We have also recently invested in a new printer for the race results, as some of you may have noticed it has been playing up on race days lately.

Petrol money for Helpers again came in under budget, due to the generosity of many of the marshals who don't accept it. We can't run races without marshals, so if I ever miss anyone don't hesitate to ask, especially when I start towards the end of an event, some people have already left.

Last year it was proposed to have a two step increase in membership, starting at \$15 and then going to \$20 in 2003-2004. I'm recommending we remain at \$15/yr, which when compared to everyone else is still the 'best value' around, and review it again next year.

Lorraine