

## ATTA FINANCIAL REPORT 2004/2005

2004-05 was again a good year for ATTA. We had 17 members use the online 'paypal' method of paying their membership. Currently ATTA is absorbing the fees, as for every \$15 we receive \$13.59. This would be reviewed if the majority of membership fees were paid in this manner. Membership is running at just over 130 members, including several life and honorary members.

Tassie and NSW continue to pay and share the Insurance costs as their membership numbers grow. Insurance is our largest expense (30%), this year it was \$4866.25 which was an increase of just under \$1400 on the previous year. Our other major expenses are 'prizes' (16%) which includes hilly shirts, medals, engraving and prize money and 'helpers/marshals/timekeepers' (11%), without whom we would not be able to race. The latest Hilly Shirts will fall in the 2005-2006 financial year.

Entry fees were up by approx \$800 from the previous year and membership up by about \$350, last year we had large increases in both these categories. However, we only had \$550 in donations from Bikeweek, whereas last year we had several sources which was almost \$2500. A refurbished Lap Top was purchased to replace the one that had several attempts at dying on us, and has been serving us well.

There has been some interest in ATTA nicks and shirts again, but if we place a new order we will have to do better than last year. Clothing was 10% of the expenditure, but only 5% income and I am sure I haven't included it in entry fees. We still have some bib nicks available!

Overall, we have a surplus of \$2500 this year compared to just under \$4000 last year, and despite insurance costs supposedly stabilising it will again but a big chunk of our income. Membership fees need to be reviewed at the AGM, but our fees are still very reasonable.

A Summary of our Financial Income/Expenditure has been provided, but the detailed spreadsheet is available if anyone wishes to review it.

Lorraine