

ATTA FINANCIAL REPORT 2006/2007

At the end of another year our financial status is very similar to the last couple of years with a small surplus. We have had good numbers at many of our races, and with the increase in fees for the 40km and 80km championships, this ensured we covered costs, but the 40km was certainly helped with the additional funding obtained by Wheelchair Sports to enable the partial road closures. This was one cost we didn't contribute towards.

We had 43 members use the Register Now facility to pay membership, while others used the direct transfer to our Account. This certainly makes life easier, so those of you who haven't used either method, its very painless! For those regular riders taking out a Cycling Australia licence, remember to add the \$20 onto your licence fee, as this then comes back to us – don't pay me first!

Our Insurance was \$6580 this year, an increase of \$580 from the previous year, with NSW contributing a fairer portion this year, in line with their increase in numbers. Tasmania did contribute a small amount but they are no longer functioning, and also Victoria contributed a small portion based on their early projected numbers. I expect the total amount to be very similar again this year.

The clothing continues to be popular, but I'd like to propose that before the next run, members pay half the cost up front when ordering, to ensure all items are taken and we are not left carting them around on race days to try and sell. We now have a good idea of the cost and the sizing, so it should not be an issue.

A grant of \$900 from Healthways/Sports Medicine, was received following our submission, which we intend to use for some new signs. Due to the new Traffic Management Regulations our signs no longer meet their specifications.

Due to the costs of running championships events, the 40 and 80km will remain at \$25. I would also like to see the fees change for the Hill Climb championship, which is due to be held again in 2008, and Bibra Lake – not necessarily to \$25, but I think they should be different to our standard races. Hopefully we will have the ability to receive the championship money with the online entry in the new season.

Thank you to all the marshals and helpers who are happy to have their marshal contribution put back into the club's coffers! But if I miss anyone, don't hesitate to ask me for it.

I don't believe our membership fees need to change at this stage and even if NSW were to separate, we could cover the Insurance costs.

A Summary of our Financial Income/Expenditure has been provided, but the detailed spreadsheet is available if anyone wishes to review it.

Lorraine

