

ATTA FINANCIAL REPORT 2008/2009

Reports filled with 'numbers' are never interesting reading, thus most will probably glance at the graphs and that's about all! However, for a club to function we need resources – not only riders, but also an income to sustain our races and helpers. Timing systems are becoming the 'norm' in races these days not only to provide timely and accurate results, but with the volume of riders it is a necessity.

This last year saw a leap in our operating expenses, but fortunately due to a few very generous members and a fund raising effort to offset some of the expenses required for the Transponders we have managed to avoid digging into the reserves too much. Almost \$3,500 came through in donations to help with the purchase of the Transponders, as we will always need a supply on hand. Unfortunately, some members who previously indicated they would purchase a Transponder chose not to do so, thus a levy was imposed in an endeavour to recoup some of these costs that has necessitated hiring additional Transponders on a regular basis. Having your own Transponder does provide benefits – you will always be guaranteed a ride even when nominating late and the field is full, which is happening more frequently. Registration is quicker on the day allowing more time to warmup! Membership allows you to obtain a CA licence which provides Insurance cover when training. I'd encourage all members to purchase their own Transponder – after all, add up the number of coffees you have over a season – you could buy several Transponders!

Events are becoming more expensive to run – the Championships and Bibra Lake don't cover their own costs, thus expect to see an increase in entry fees. Membership will remain unchanged: Juniors/Seniors>60 - \$15, Single -\$25 and Family \$40. Revised entry fees for normal races will be put up at the AGM.

Membership renewals via RegisterNow or EFT has increased and made our life easier, and I would continue to encourage members to renew via this method where practical, as it not only provides you with a receipt, but we have an automatic record. If you have a CA licence, wait until you renew that before paying the balance of your membership on race day.

Unfortunately, the RegisterNow transaction fees add up considerably over the year, which ATTA are currently absorbing.

A Summary of our Financial Income/Expenditure has been provided, but the detailed spreadsheet is available if anyone wishes to review it.

Lorraine