

## ATTA financial report for 2010/2011

Firstly, I would like to apologise for not being present at this meeting. I shall retain the format of previous years and provide a short commentary on issues and points of interest followed by a condensed financial summary. Access to the detailed financial spreadsheet is available to anyone who should wish to review it.

Although this is my first year in assisting in the role I believe that it has been another strong year for the association. Start lists continue to grow and membership numbers appear healthy.

Although the abridged financial summary for the year shows an overall deficit of \$102.97 this is a little misleading as the invoice for the hire of Kings Park for the 2011/12 Early Birds series (\$1750) has been paid in this financial year.

In October 2010 it was noticed that we were sitting with an increasing residual balance in the current account, at the November committee meeting it was agreed to transfer \$8,000 into a higher interest account without impacting upon the liquidity of the association.

At the June committee meeting the issue of marshals and traffic control were the key themes discussed. The need to manage both traffic and our own members during an event means that we rely even more upon the volunteers who undertake these duties; therefore an increase of the sum paid to marshals was agreed to \$30 per traffic site.

The discussion also included the increased use of the professional traffic management contractors employed at Bibra and Wandi and the view of the committee was that this represented good value for money for the members and that the comments from members were very positive about the standard of contractor supplied.

During the year we have undertaken training in basic road traffic management and first aid for a number of our volunteers. To support these roles we have replenished the first aid stock and traffic signage.

Again this year we have been able to provide timing services to other organisations and this has provided over \$800 in additional funding. I would like on behalf of the members to thank Mouse, Lorraine and Susie for undertaking these additional duties.

In line with our increased event field sizes we have also increased by 25 the stock of timing transponders.

The use of 'RegisterNow' services appears to work well for our members, although the handling of refunds can at times make the weekly invoicing per event difficult to reconcile.

I believe that I have covered all of the key points for the year. I will willingly respond to any member who wishes to ask further questions upon my return.

Michael Round  
28<sup>th</sup> June 2011

## AUSTRALIAN TIME TRIALS ASSOCIATION

### FINANCIAL STATEMENT FOR YEAR ENDED 01/07/11

#### INCOME

Membership Fees	5575.00	232
Entry Fees	31289.70	
Bank Interest	1.34	
Timing Other Events	1355.00	
Drink Sales	652.80	
AGM Breakfast	530.00	
Other-ChipX /payments	1125.00	
ACF Licence-member fee	495.00	
<b>TOTAL INCOME</b>	<b>41023.84</b>	

#### EXPENDITURE

Traffic Management /Helpers	5548.68	
Prizes	6288.76	
Administration	833.90	
Bank Transfer to High interest Acct.	8000.00	
Account Fees(bank/Register Now)	1424.81	
Drink/Cakes/Fruit&Muffins Purchases	1520.94	
Equipment Supplies/Purchase	1242.06	
Transponder Purchase	3470.50	
Equipment repairs	0.00	
Equip.Hire/Kings Pk/Bus/Hall/AGM	5154.50	
Healthways Grant	1255.16	
Insurance/Trailer rego	3648.75	
Affiliation Fees-BTA/CWA	2532.50	
ISP	206.25	
<b>Total Expenditure</b>	<b>41126.81</b>	

#### Surplus

-102.97

Previous balance 30/6/10

19825.87

**Current balance**

**19722.90** Diff due to rounding

**Total funds**

19722.90

#### Account Reconciliation:

Bank statement 30/6/11	19722.94	
Less outstanding cheques		
Plus cash in hand	80.80	
<b>Balance</b>	<b>19803.74</b>	

#### High Interest Account

25/11/2010	Opening Balance	8000.00	
	interest to June		
	30	216.71	
			<b>Balance 8216.71</b>