

AGM 2022 Treasury Report

Despite a significant investment in the timing system this year, and almost 15% less income from race entries, we were able to limit our annual loss to just under \$1500 on the total balance sheet.

Although ATTA ran 2 more events this year than last year, income from race entries was down almost \$6400. This continues to be our primary source of income, representing 84% of the total. The majority of race entries this year were taken through the RegisterNow system, which had a fee of 3.3%. This platform has now implemented a fee increase of 5.5%, so we anticipate a further dip into income.

Our investment in the timing system this year was over \$6400, which was more than twice as much as last year, and represented 14% of our total outgoings, up from 7% last year.

We also paid out almost \$3900 in prizes, trophies and medals to riders; \$1200 more than last year, an increase of 3%.

This was balanced out by an overall reduction in the cost of helpers on event day (down 5% of total outgoings from last year), and less than half as much in venue hire as last year, saving over \$4100 between these 2 categories. However, the traffic management company we use have significantly increased their hourly fee, so we expect an increase in these costs in the coming year on courses which require traffic management such as Gidge A, Herne Hill and Wandii.

Looking at the profitability of individual events and series, events held at Champion Lakes are generally popular with riders and very cost efficient as they do not require traffic management or Traffic Management Plan (TMP) modifications or approvals. As such, 7 events held here in the last year yielded an average of \$900 per event.

Similarly, the BIP series continues to be one of our main sources of income, netting almost \$4900 across 7 events, following payments for helpers, and almost \$3500 of prize payouts.

However, our Hilly Series continues to be a poor performer with much lower participant numbers, and higher costs, resulting in a net profit of only \$140 per event on average, and some events running at a loss, such as Gidge A which cost us over \$150 on the balance sheet.

Despite all of this ATTA continues to be in a strong overall financial position, with over \$46000 in the bank, so we look forward to continuing to deliver great events of varied distance, elevation and location for many years to come.